Yongsan International School of Seoul

TUITION AND FEES
2023-2024 ACADEMIC YEAR

ELEMENTARY SCHOOL TUITION *Both KRW tuition and USD tuition must be paid in each respective currency.*			**MIDDLE SCHOOL & HIGH SCHOOL TUITION** *Both KRW tuition and USD tuition must be paid in each respective currency.*	
Application Processing Fee (Applies to New Students)	₩500,000		Application Processing Fee (Applies to New Students)	₩500,000
Registration / Re-enrollment Fee	₩1,000,000		Registration / Re-enrollment Fee	₩1,000,000
Tuition Paid in KRW	₩21,400,000 (Annual) ₩5,617,500 (Quarterly)		Tuition Paid in KRW	₩25,760,000 (Annual) ₩6,762,000 (Quarterly)
Tuition Paid in USD	$3,800.00		Tuition Paid in USD	$3,800.00
Capital Development Fee (Applies to New Students)	₩4,000,000		Capital Development Fee (Applies to New Students)	₩4,000,000
Capital Development Fee	₩1,000,000		Capital Development Fee	₩1,000,000
Technology Fee	₩300,000		Technology Fee	₩600,000

ADDITIONAL FEES *(If applicable for all grade levels.)*				
Transportation Fee	₩2,800,000* (Annual) ₩735,000 (Quarterly)		Student Learning Services Fee ELL and SLS Services	₩2,500,000
			Senior Fee	₩300,000

PAYMENT INSTRUCTIONS

Korean Won

1. Payment through Individual Student Account
2. Payment through Bank:
   Bank Name: Industrial Bank of Korea (KIUP)
   Account Name: Yongsan International School of Seoul
   Account Number: 855-004352-04-160

US Dollars

1. Payment through Individual Student Account
2. Payment through Bank:
   Bank Name: Industrial Bank of Korea (KIUP)
   Account Name: Yongsan International School of Seoul
   Account Number:
   855-004352-56-00540
3. Personal US Check or US Dollar Cash

Tuition Due Dates
(Applies to Returning Students)

Registration fee	Feb 24, 2023
1st Q Tuition	May 10, 2023
2nd Q Tuition	Oct 10, 2023
3rd Q Tuition	Dec 10, 2023
4th Q Tuition	Mar 10, 2024

LATE FEES

A late fee will be assessed on any outstanding balance remaining after the close of business on the due date.

1 - 10 business days	5%
11 - 15 business days	10%
16 - 20 business days	15%
21 - 25 business days	20%
26 + business days	25%

Late fees are assessed when the YISS Business Office is not contacted in writing requesting an extension of payment due. All written correspondence must be sent via email to business.office@yisseoul.org with a follow-up phone call to confirm receipt of the email. The YISS Business Office reserves the right to decline or grant the request for extension.

NON-REFUNDABLE FEES

The following fees are not refundable :

- Application Processing Fee
- Registration / Re-enrollment Fee
- Capital Development Fee
- Technology Fee
- Senior Fee
- Quarterly Paid Tuition and Fees

EARLY WITHDRAWAL

Refunds are based on yearly tuition and are contingent upon proper written notice submitted ten (10) days in advance to the YISS Business Office. Failure to notify the YISS Business office may result in additional charges. The refund schedule applies solely to annually paid tuition (Korean Won and US Dollar tuition), transportation, ELL fees, and SLS fees.

Refund Percentage

90% Tuition, Transportation, ELL Fees & SLS Fees	Prior to August 9, 2023
75% Tuition, Transportation, ELL Fees & SLS Fees	Prior to October 13, 2023
50% Tuition, Transportation, ELL Fees & SLS Fees	Prior to December 15, 2023
25% Tuition, Transportation, ELL Fees & SLS Fees	Prior to March 22, 2024

No refund available after March 22, 2024

If an event such as war, civil strife, labor unrest, or extreme weather necessitates the closure of YISS and evacuation of all staff, no portion of tuition or fees will be refunded. This policy is deemed necessary to ensure the financial stability of the school and its continued operations subsequent to any such event.